

# 2011 FTZ Tax Comparison

250,000 square foot shell building (assumed cost of shell at \$36 PSF)  
20 acre site (assumed value of \$4.00 PSF)

## Real Property Taxes

### 2011 Estimate w/o FTZ

Full Cash Value	\$12,484,800
Limited Property Value	\$12,484,800
Assessment Ratio	20.0%
Primary Tax Rate	6.0923%
Secondary Tax Rate	3.5622%

<b>Tax Due</b>	<b>\$241,411</b>
	\$0.966 psf
	\$0.080 psf per mo.

### 2011 Estimate w/ FTZ

Full Cash Value	\$12,484,800
Limited Property Value	\$12,484,800
Assessment Ratio	5.0%
Primary Tax Rate	6.0923%
Secondary Tax Rate	3.5622%

<b>Tax Due</b>	<b>\$60,609</b>
	\$0.242 psf
	\$0.020 psf per mo.

Estimated real property tax savings over 20 years (no tax amount increases accounted for).

**\$3,616,035**

In addition to the 75% reduction in real property taxes, the FTZ designation also provides for a 75% reduction in personal property taxes, and numerous Federal benefits with respect to imports.